



# HERITAGE FOODS LIMITED

(Formerly known as HERITAGE FOODS (INDIA) LIMITED)

Regd. Office: 6 - 3 - 541/c, Adj. to NIMS, Punjagutta, Hyderabad - 500 082.

CIN: L15209TG1992PLC014332 - www.heritagefoods.in - Tel: 040 - 23391221/23391222 Fax: 30685458, Email- hfl@heritagefoods.in

## EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(Rs. In lakhs)

| Particulars  | STANDALONE                |                           |                         |                         | CONSOLIDATED              |                           |                         |                         |
|--|---------------------------|---------------------------|-------------------------|-------------------------|---------------------------|---------------------------|-------------------------|-------------------------|
|  | Quarter End               |                           | Year Ended              |                         | Quarter End               |                           | Year Ended              |                         |
|  | 31.03.2016<br>(Unaudited) | 31.03.2015<br>(Unaudited) | 31.03.2016<br>(Audited) | 31.03.2015<br>(Audited) | 31.03.2016<br>(Unaudited) | 31.03.2015<br>(Unaudited) | 31.03.2016<br>(Audited) | 31.03.2015<br>(Audited) |
| Total income from operations (net)   | 63270.68                  | 54401.84                  | 238058.33               | 207296.65               | 63270.68                  | 54401.84                  | 238058.33               | 207296.65               |
| Net Profit/ (Loss) from ordinary activities after tax                                    | 1804.93                   | 1259.55                   | 5543.15                 | 2821.02                 | 1804.44                   | 1274.87                   | 5542.61                 | 2835.60                 |
| Net Profit/ (Loss) for the period after tax ( after Extraordinary items)                 | 1804.93                   | 1259.55                   | 5543.15                 | 2821.02                 | 1804.44                   | 1274.87                   | 5542.61                 | 2835.60                 |
| Equity Share Capital   | 2319.90                   | 2319.90                   | 2319.90                 | 2319.90                 | 2319.90                   | 2319.90                   | 2319.90                 | 2319.90                 |
| Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year ) | 21,679.38                 | 16,981.26                 | 21,679.38               | 16,981.26               | 21,670.36                 | 16,972.70                 | 21,670.36               | 16,972.70               |
| Earnings Per Share (before extraordinary items) (of Rs.10/-each)                         |                           |                           |                         |                         |                           |                           |                         |                         |
| Basic : (Rs.)  | 7.78                      | 5.43                      | 23.89                   | 12.16                   | 7.78                      | 5.50                      | 23.89                   | 12.22                   |
| Diluted : (Rs.)  | 7.78                      | 5.43                      | 23.89                   | 12.16                   | 7.78                      | 5.50                      | 23.89                   | 12.22                   |
| Earnings Per Share (after extraordinary items) (of Rs.10/-each)                          |                           |                           |                         |                         |                           |                           |                         |                         |
| Basic : (Rs.)  | 7.78                      | 5.43                      | 23.89                   | 12.16                   | 7.78                      | 5.50                      | 23.89                   | 12.22                   |
| Diluted : (Rs.)  | 7.78                      | 5.43                      | 23.89                   | 12.16                   | 7.78                      | 5.50                      | 23.89                   | 12.22                   |

### Notes:

- 1.The above results for the quarter ended and year ended March 31,2016 have been audited by the statutory auditors, reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 23, 2016.
2. The figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 3 The Company has commissioned a 2.1 MW Wind Power Unit under Renewable Energy segment for captive consumption during the month of March, 2016 at Vajrakarur in Ananthapur District, Andhra Pradesh.
- 4.The Board of Directors of the Company has recommended dividend for the Financial Year 2015-16 @ 30 % (Rs. 3/- per share) of the face value of Rs.10/-each subject to the approval of the share holders at the ensuing Annual General Meeting.
5. Figures of previous period(s)/ year(s) have been regrouped/rearranged wherever necessary.
6. The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock exchange website, www.nseindia.com and www.bseindia.com, and on the Company's website, www.heritagefoods.in

For and on behalf of the Board

*N Bhuvaneshwari*  
N Bhuvaneshwari

Vice Chairperson & Managing Director

DIN -00003741

Date: May 23, 2016

Place: Hyderabad



**HERITAGE FOODS LIMITED**  
(Formerly known as M/s. Heritage Foods (India) Limited)  
CIN : L15209TG1992PLC014332  
**AN ISO: 22000 CERTIFIED COMPANY**



Regd. Off: # 6-3-541/C, Panjagutta, Hyderabad - 500 082. Telangana, INDIA. Tel.: +91-40-23391221, 23391222 Fax: 30685458 email : hfl@heritagefoods.in, website : www.heritagefoods.in



# HERITAGE FOODS LIMITED

(Formerly known as HERITAGE FOODS (INDIA) LIMITED)

Regd. Office: 6 - 3 - 541/c, Adj. to NIMS, Punjagutta, Hyderabad - 500 082.

CIN: L15209TG1992PLC014332 - www.heritagefoods.in - Tel: 040 - 23391221/23391222 Fax: 30685458, Email- hfl@heritagefoods.in

## STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(RS.in lakhs)

| Particulars  | STANDALONE                |                           |                           |                         |                         | CONSOLIDATED              |                           |                           |                         |                         |
|--|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|
|  | Quarter Ended             |                           |                           | Year Ended              |                         | Quarter Ended             |                           |                           | Year Ended              |                         |
|  | 31.03.2016<br>(Unaudited) | 31.12.2015<br>(Unaudited) | 31.03.2015<br>(Unaudited) | 31.03.2016<br>(Audited) | 31.03.2015<br>(Audited) | 31.03.2016<br>(Unaudited) | 31.12.2015<br>(Unaudited) | 31.03.2015<br>(Unaudited) | 31.03.2016<br>(Audited) | 31.03.2015<br>(Audited) |
| <b>1. Income from operations</b>   |                           |                           |                           |                         |                         |                           |                           |                           |                         |                         |
| (a) Net Sales / Income from Operations (Net of excise duty)  | 61328.04                  | 57167.74                  | 53012.76                  | 232895.32               | 203348.13               | 61328.04                  | 57167.74                  | 53012.76                  | 232895.32               | 203348.13               |
| (b) Other Operating Income   | 1942.64                   | 1091.20                   | 1389.08                   | 5163.01                 | 3948.52                 | 1942.64                   | 1091.20                   | 1389.08                   | 5163.01                 | 3948.52                 |
| <b>Total income from operations (a+b)</b>  | <b>63270.68</b>           | <b>58258.94</b>           | <b>54401.84</b>           | <b>238058.33</b>        | <b>207296.65</b>        | <b>63270.68</b>           | <b>58258.94</b>           | <b>54401.84</b>           | <b>238058.33</b>        | <b>207296.65</b>        |
| <b>2. Expenditure</b>  |                           |                           |                           |                         |                         |                           |                           |                           |                         |                         |
| (a) Cost of materials consumed   | 36867.48                  | 37562.84                  | 34361.32                  | 141378.79               | 131393.51               | 36867.48                  | 37562.84                  | 34361.32                  | 141378.79               | 131393.51               |
| (b) Purchase of stock-in-trade   | 13581.92                  | 12650.25                  | 11056.95                  | 49296.66                | 42184.17                | 13581.92                  | 12650.25                  | 11056.95                  | 49296.66                | 42184.17                |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                      | (886.11)                  | (4082.94)                 | (1937.95)                 | (2808.45)               | (5079.25)               | (886.11)                  | (4082.94)                 | (1937.95)                 | (2808.45)               | (5079.25)               |
| (d) Employees benefits expense   | 3865.58                   | 3455.26                   | 2942.46                   | 13999.11                | 11072.42                | 3865.58                   | 3455.26                   | 2942.46                   | 13999.11                | 11072.42                |
| (e) Depreciation and amortisation expense  | 897.25                    | 856.08                    | 882.59                    | 3451.21                 | 3399.03                 | 897.25                    | 856.08                    | 882.59                    | 3451.21                 | 3399.03                 |
| (f) Other expenses   | 6096.50                   | 5677.03                   | 5170.21                   | 23114.88                | 19522.51                | 6096.91                   | 5677.03                   | 5169.90                   | 23115.30                | 19522.66                |
| <b>Total expenditure (a+b+c+d+e+f)</b>   | <b>60422.62</b>           | <b>56118.53</b>           | <b>52475.58</b>           | <b>228432.20</b>        | <b>202492.39</b>        | <b>60423.03</b>           | <b>56118.53</b>           | <b>52475.26</b>           | <b>228432.61</b>        | <b>202492.53</b>        |
| <b>3. Profit / (Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>             | <b>2848.06</b>            | <b>2140.41</b>            | <b>1926.26</b>            | <b>9626.13</b>          | <b>4804.26</b>          | <b>2847.65</b>            | <b>2140.41</b>            | <b>1926.57</b>            | <b>9625.72</b>          | <b>4804.11</b>          |
| 4. Other Income  | 270.05                    | 117.09                    | 465.95                    | 654.96                  | 702.66                  | 270.05                    | 117.09                    | 481.13                    | 654.96                  | 717.83                  |
| <b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>                    | <b>3118.11</b>            | <b>2257.50</b>            | <b>2392.21</b>            | <b>10281.09</b>         | <b>5506.92</b>          | <b>3117.69</b>            | <b>2257.50</b>            | <b>2407.70</b>            | <b>10280.67</b>         | <b>5521.94</b>          |
| 6. Finance costs   | 381.18                    | 327.41                    | 440.07                    | 1545.89                 | 1593.01                 | 381.18                    | 327.41                    | 440.07                    | 1545.89                 | 1593.01                 |
| <b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>              | <b>2736.93</b>            | <b>1930.09</b>            | <b>1952.14</b>            | <b>8735.20</b>          | <b>3913.91</b>          | <b>2736.52</b>            | <b>1930.09</b>            | <b>1967.63</b>            | <b>8734.79</b>          | <b>3928.92</b>          |
| 8. Exceptional Items   | -                         | 136.95                    | -                         | 136.95                  | -                       | -                         | 136.95                    | -                         | 136.95                  | -                       |
| <b>9. Profit / (Loss) from ordinary activities before tax (7-8)</b>  | <b>2736.93</b>            | <b>1793.14</b>            | <b>1952.14</b>            | <b>8598.25</b>          | <b>3913.91</b>          | <b>2736.52</b>            | <b>1793.14</b>            | <b>1967.63</b>            | <b>8597.84</b>          | <b>3928.92</b>          |
| <b>10. Tax expense</b>   |                           |                           |                           |                         |                         |                           |                           |                           |                         |                         |
| Current Tax /MAT   | 878.50                    | 652.00                    | 604.00                    | 3086.50                 | 1169.36                 | 878.50                    | 652.00                    | 604.00                    | 3086.50                 | 1169.36                 |
| Prior period tax   | -                         | -                         | -                         | (18.06)                 | (0.45)                  | -                         | -                         | -                         | (18.06)                 | (0.45)                  |
| Deferred Tax Charge / (Credit)   | 53.50                     | 4.02                      | 88.59                     | (13.34)                 | (76.02)                 | 53.50                     | 4.02                      | 88.59                     | (13.34)                 | (76.02)                 |
| <b>11. Net Profit/ (Loss) from ordinary activities after tax (9 -10)</b>   | <b>1804.93</b>            | <b>1137.12</b>            | <b>1259.55</b>            | <b>5543.15</b>          | <b>2821.02</b>          | <b>1804.51</b>            | <b>1137.12</b>            | <b>1275.03</b>            | <b>5542.74</b>          | <b>2836.04</b>          |
| <b>12. Extraordinary Items (net of tax expense)</b>  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                | <b>-</b>                | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                | <b>-</b>                |
| <b>13. Net Profit/(Loss) for the period before share of profit /(loss) of associates and minority interest (11-12)</b> | <b>1804.93</b>            | <b>1137.12</b>            | <b>1259.55</b>            | <b>5543.15</b>          | <b>2821.02</b>          | <b>1804.51</b>            | <b>1137.12</b>            | <b>1275.03</b>            | <b>5542.74</b>          | <b>2836.04</b>          |
| 14. Share of profit / (loss) of associates   | -                         | -                         | -                         | -                       | -                       | (0.03)                    | (0.04)                    | (0.06)                    | (0.09)                  | (0.28)                  |
| 15. Minority interest  | -                         | -                         | -                         | -                       | -                       | (0.04)                    | -                         | (0.10)                    | (0.04)                  | (0.16)                  |
| <b>16. Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>     | <b>1804.93</b>            | <b>1137.12</b>            | <b>1259.55</b>            | <b>5543.15</b>          | <b>2821.02</b>          | <b>1804.53</b>            | <b>1137.08</b>            | <b>1275.07</b>            | <b>5542.69</b>          | <b>2835.92</b>          |
| <b>17. Paid-up equity share capital</b>  | <b>2319.90</b>            | <b>2319.90</b>            | <b>2319.90</b>            | <b>2319.90</b>          | <b>2319.90</b>          | <b>2319.90</b>            | <b>2319.90</b>            | <b>2319.90</b>            | <b>2319.90</b>          | <b>2319.90</b>          |
| Face value per share (Rs.)   | 10.00                     | 10.00                     | 10.00                     | 10.00                   | 10.00                   | 10.00                     | 10.00                     | 10.00                     | 10.00                   | 10.00                   |
| <b>18. Reserves excluding revaluation reserves as per Balance Sheet of previous Accounting year</b>                    | <b>---</b>                | <b>---</b>                | <b>---</b>                | <b>21679.38</b>         | <b>16981.26</b>         | <b>---</b>                | <b>---</b>                | <b>---</b>                | <b>21670.36</b>         | <b>16972.70</b>         |
| <b>19. Earnings per share (Rs.)</b>  |                           |                           |                           |                         |                         |                           |                           |                           |                         |                         |
| a) EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) :    |                           |                           |                           |                         |                         |                           |                           |                           |                         |                         |
| i. Basic   | 7.78                      | 4.90                      | 5.43                      | 23.89                   | 12.16                   | 7.78                      | 4.90                      | 5.50                      | 23.89                   | 12.22                   |
| ii. Diluted  | 7.78                      | 4.90                      | 5.43                      | 23.89                   | 12.16                   | 7.78                      | 4.90                      | 5.50                      | 23.89                   | 12.22                   |
| b) EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized):      |                           |                           |                           |                         |                         |                           |                           |                           |                         |                         |
| i. Basic   | 7.78                      | 4.90                      | 5.43                      | 23.89                   | 12.16                   | 7.78                      | 4.90                      | 5.50                      | 23.89                   | 12.22                   |
| ii. Diluted  | 7.78                      | 4.90                      | 5.43                      | 23.89                   | 12.16                   | 7.78                      | 4.90                      | 5.50                      | 23.89                   | 12.22                   |



**HERITAGE FOODS LIMITED**  
(Formerly known as M/s. Heritage Foods (India) Limited)  
CIN : L15209TG1992PLC014332  
AN ISO: 22000 CERTIFIED COMPANY







## Heritage Foods Limited

### Statement of Assets and Liabilities :

(Rs. In lakhs)

| Particulars                         | Standalone                           |                                      | Consolidated                         |                                      |
|-------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
|                                     | As at<br>March 31, 2016<br>(Audited) | As at<br>March 31, 2015<br>(Audited) | As at<br>March 31, 2016<br>(Audited) | As at<br>March 31, 2015<br>(Audited) |
| <b>A. EQUITY AND LIABILITIES</b>    |                                      |                                      |                                      |                                      |
| <b>1. SHAREHOLDERS' FUNDS</b>       |                                      |                                      |                                      |                                      |
| a. Share Capital                    | 2319.90                              | 2319.90                              | 2319.90                              | 2319.90                              |
| b. Reserves and Surplus             | 21679.38                             | 16981.26                             | 21670.36                             | 16972.70                             |
| Sub-Total Shareholders' funds       | 23999.28                             | 19301.16                             | 23990.26                             | 19292.60                             |
| <b>2. MINORITY INTEREST</b>         |                                      |                                      | 1.57                                 | 1.61                                 |
| <b>3. NON-CURRENT LIABILITIES</b>   |                                      |                                      |                                      |                                      |
| a. Long-term borrowings             | 6584.71                              | 5574.10                              | 6584.71                              | 5574.10                              |
| b. Deferred tax liabilities (Net)   | 1867.72                              | 1881.06                              | 1867.72                              | 1881.06                              |
| c. Other Long term liabilities      | 1045.32                              | 999.78                               | 1045.32                              | 999.78                               |
| d. Long term provisions             | 551.54                               | 156.51                               | 551.54                               | 156.51                               |
| Sub-Total Non-Current Liabilities   | 10049.29                             | 8611.45                              | 10049.29                             | 8611.45                              |
| <b>4. CURRENT LIABILITIES</b>       |                                      |                                      |                                      |                                      |
| a. Short-term borrowings            | 3925.16                              | 8673.49                              | 3925.16                              | 8673.49                              |
| b. Trade payables                   | 8466.93                              | 7752.70                              | 8466.93                              | 7752.70                              |
| c. Other current liabilities #      | 9469.71                              | 6776.82                              | 9470.59                              | 6777.75                              |
| d. Short-term provisions            | 1582.15                              | 1466.27                              | 1582.15                              | 1466.27                              |
| Sub-Total Current Liabilities       | 23443.95                             | 24669.28                             | 23444.83                             | 24670.21                             |
| <b>TOTAL EQUITY AND LIABILITIES</b> | 57492.52                             | 52581.89                             | 57485.95                             | 52575.87                             |
| <b>B. ASSETS</b>                    |                                      |                                      |                                      |                                      |
| <b>1. NON-CURRENT ASSETS</b>        |                                      |                                      |                                      |                                      |
| a. Fixed assets                     | 32161.35                             | 28965.11                             | 32161.35                             | 28965.11                             |
| b. Non-current investments          | 96.19                                | 96.49                                | 79.85                                | 80.24                                |
| c. Long term loans and advances     | 2371.52                              | 2085.17                              | 2371.52                              | 2085.17                              |
| d. Other non-current assets         | 68.37                                | 73.29                                | 68.37                                | 73.29                                |
| Sub-Total Non-Current Assets        | 34697.43                             | 31220.06                             | 34681.09                             | 31203.81                             |
| <b>2. CURRENT ASSETS</b>            |                                      |                                      |                                      |                                      |
| a. Current Investments              | 1.65                                 | 1.10                                 | 1.65                                 | 1.10                                 |
| b. Inventories                      | 14491.11                             | 13936.88                             | 14491.11                             | 13936.88                             |
| c. Trade receivables                | 2878.60                              | 2423.58                              | 2878.60                              | 2423.58                              |
| d. Cash and Bank balances           | 4522.71                              | 4067.86                              | 4532.48                              | 4078.09                              |
| e. Short-term loans and advances    | 680.88                               | 775.79                               | 680.88                               | 775.79                               |
| f. Other current assets             | 220.14                               | 156.62                               | 220.14                               | 156.62                               |
| Sub-Total Current Assets            | 22795.09                             | 21361.83                             | 22804.86                             | 21372.06                             |
| <b>TOTAL ASSETS</b>                 | 57492.52                             | 52581.89                             | 57485.95                             | 52575.87                             |

# Standalone: Other current liabilities includes current maturities of Long-term borrowings:  
As at 31.03.2016: Rs.2092.98 lakhs (As at 31.03.2015 : Rs.1492.80 lakhs)



**HERITAGE FOODS LIMITED**  
(Formerly known as M/s. Heritage Foods (India) Limited)  
CIN : L15209TG1992PLC014332  
AN ISO: 22000 CERTIFIED COMPANY







SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(Rs. In lakhs)

| Particulars   | STANDALONE                |                           |                           |                         |                         | CONSOLIDATED              |                           |                           |                         |                         |
|---|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|
|   | Quarter Ended             |                           |                           | Year Ended              |                         | Quarter Ended             |                           |                           | Year Ended              |                         |
|   | 31.03.2016<br>(Unaudited) | 31.12.2015<br>(Unaudited) | 31.03.2015<br>(Unaudited) | 31.03.2016<br>(Audited) | 31.03.2015<br>(Audited) | 31.03.2016<br>(Unaudited) | 31.12.2015<br>(Unaudited) | 31.03.2015<br>(Unaudited) | 31.03.2016<br>(Audited) | 31.03.2015<br>(Audited) |
| <b>1. Segment Revenue</b>   |                           |                           |                           |                         |                         |                           |                           |                           |                         |                         |
| a. Dairy  | 45976.46                  | 43035.00                  | 40402.82                  | 176880.13               | 155585.71               | 45976.46                  | 43035.00                  | 40402.82                  | 176880.13               | 155585.71               |
| b. Retail   | 16585.93                  | 14444.40                  | 13472.49                  | 58286.49                | 49397.00                | 16585.93                  | 14444.40                  | 13472.49                  | 58286.49                | 49397.00                |
| c. Agri   | 2622.15                   | 2406.30                   | 2021.97                   | 9567.73                 | 8400.16                 | 2622.15                   | 2406.30                   | 2021.97                   | 9567.73                 | 8400.16                 |
| d. Bakery   | 197.96                    | 215.03                    | 179.61                    | 812.04                  | 588.92                  | 197.96                    | 215.03                    | 179.61                    | 812.04                  | 588.92                  |
| e. Renewable Energy   | 96.84                     | 78.54                     | 78.13                     | 304.30                  | 257.03                  | 96.84                     | 78.54                     | 78.13                     | 304.30                  | 257.03                  |
| f. Heritage Foods Retail Limited  | -                         | -                         | -                         | -                       | -                       | -                         | -                         | -                         | -                       | -                       |
| g. Heritage Conpro Ltd  | -                         | -                         | -                         | -                       | -                       | -                         | -                         | -                         | -                       | -                       |
| <b>Total Segment Revenue</b>  | <b>65479.34</b>           | <b>60179.27</b>           | <b>56155.02</b>           | <b>245850.68</b>        | <b>214228.82</b>        | <b>65479.34</b>           | <b>60179.27</b>           | <b>56155.02</b>           | <b>245850.68</b>        | <b>214228.82</b>        |
| Less: Inter Segment Revenue   | 2208.66                   | 1920.33                   | 1753.18                   | 7792.35                 | 6932.18                 | 2208.66                   | 1920.33                   | 1753.18                   | 7792.35                 | 6932.18                 |
| <b>Net Sales / Income from Operations</b>   | <b>63270.68</b>           | <b>58258.94</b>           | <b>54401.84</b>           | <b>238058.33</b>        | <b>207296.65</b>        | <b>63270.68</b>           | <b>58258.94</b>           | <b>54401.84</b>           | <b>238058.33</b>        | <b>207296.65</b>        |
| <b>2. Segment Results</b><br>(Profit (+) / (Loss) (-) before finance costs and tax) |                           |                           |                           |                         |                         |                           |                           |                           |                         |                         |
| a. Dairy  | 2934.10                   | 2565.01                   | 2306.83                   | 11532.19                | 6717.47                 | 2934.10                   | 2565.01                   | 2306.83                   | 11532.19                | 6717.47                 |
| b. Retail   | 155.39                    | (442.57)                  | 80.23                     | (1380.99)               | (1107.36)               | 155.39                    | (442.57)                  | 80.23                     | (1380.99)               | (1107.36)               |
| c. Agri   | (12.26)                   | (37.84)                   | (35.18)                   | (135.78)                | (125.47)                | (12.26)                   | (37.84)                   | (35.18)                   | (135.78)                | (125.47)                |
| d. Bakery   | (29.88)                   | (6.29)                    | (11.70)                   | (61.52)                 | (84.46)                 | (29.88)                   | (6.29)                    | (11.70)                   | (61.52)                 | (84.46)                 |
| e. Renewable Energy   | 51.90                     | 35.83                     | 29.19                     | 126.17                  | 70.53                   | 51.90                     | 35.83                     | 29.19                     | 126.17                  | 70.53                   |
| f. Heritage Foods Retail Limited  | -                         | -                         | -                         | -                       | -                       | (0.24)                    | -                         | (0.52)                    | (0.24)                  | (0.76)                  |
| g. Heritage Conpro Ltd  | -                         | -                         | -                         | -                       | -                       | (0.17)                    | -                         | (0.41)                    | (0.17)                  | (0.63)                  |
| <b>Total Segment Results</b>  | <b>3099.26</b>            | <b>2114.14</b>            | <b>2369.36</b>            | <b>10080.06</b>         | <b>5470.70</b>          | <b>3098.85</b>            | <b>2114.14</b>            | <b>2368.44</b>            | <b>10079.65</b>         | <b>5469.31</b>          |
| Less: i. Finance costs  | 381.18                    | 327.41                    | 440.07                    | 1545.89                 | 1593.01                 | 381.18                    | 327.41                    | 440.07                    | 1545.89                 | 1593.01                 |
| ii. Other un-allocable expenses net off   | -                         | -                         | 1.24                      | -                       | 1.24                    | -                         | -                         | (15.17)                   | -                       | (15.17)                 |
| <b>Add: i. Interest income</b>  | <b>18.85</b>              | <b>6.41</b>               | <b>24.09</b>              | <b>61.01</b>            | <b>37.42</b>            | <b>18.85</b>              | <b>6.41</b>               | <b>24.09</b>              | <b>61.01</b>            | <b>37.42</b>            |
| ii. Other un-allocable income   | -                         | -                         | -                         | 3.06                    | 0.04                    | -                         | -                         | -                         | 3.06                    | 0.04                    |
| <b>Total Profit before Tax</b>  | <b>2736.93</b>            | <b>1793.14</b>            | <b>1952.14</b>            | <b>8598.25</b>          | <b>3913.91</b>          | <b>2736.52</b>            | <b>1793.14</b>            | <b>1967.63</b>            | <b>8597.84</b>          | <b>3928.92</b>          |
| <b>3. Capital Employed</b><br>(Segment Assets - Segment Liabilities)                |                           |                           |                           |                         |                         |                           |                           |                           |                         |                         |
| a. Dairy  | 19573.65                  | 19660.80                  | 18687.41                  | 19573.65                | 18687.41                | 19573.65                  | 19660.80                  | 18687.41                  | 19573.65                | 18687.41                |
| b. Retail   | 8632.28                   | 7742.53                   | 8877.40                   | 8632.28                 | 8877.40                 | 8632.28                   | 7742.53                   | 8877.40                   | 8632.28                 | 8877.40                 |
| c. Agri   | 3211.29                   | 3074.62                   | 3135.92                   | 3211.29                 | 3135.92                 | 3211.29                   | 3074.62                   | 3135.92                   | 3211.29                 | 3135.92                 |
| d. Bakery   | 1064.32                   | 1023.07                   | 1075.13                   | 1064.32                 | 1075.13                 | 1064.32                   | 1023.07                   | 1075.13                   | 1064.32                 | 1075.13                 |
| e. Renewable Energy   | 2609.15                   | 1273.20                   | 1588.95                   | 2609.15                 | 1588.95                 | 2609.15                   | 1273.20                   | 1588.95                   | 2609.15                 | 1588.95                 |
| f. Heritage Foods Retail Limited  | -                         | -                         | -                         | -                       | -                       | (0.47)                    | (0.30)                    | (0.52)                    | (0.47)                  | (0.52)                  |
| g. Heritage Conpro Ltd  | -                         | -                         | -                         | -                       | -                       | (0.40)                    | (0.28)                    | (0.41)                    | (0.40)                  | (0.41)                  |
| h. Unallocated  | (301.79)                  | (102.92)                  | 222.41                    | (301.79)                | 222.41                  | (301.79)                  | (102.92)                  | 222.41                    | (301.79)                | 222.41                  |
| <b>Total</b>  | <b>34788.90</b>           | <b>32671.30</b>           | <b>33587.22</b>           | <b>34788.90</b>         | <b>33587.22</b>         | <b>34788.02</b>           | <b>32670.71</b>           | <b>33586.29</b>           | <b>34788.02</b>         | <b>33586.29</b>         |

Notes:

- The above results for the quarter ended and year ended March 31, 2016 have been audited by the statutory auditors, reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 23, 2016.
- As per the Accounting Standard (AS- 17), the Company has identified Dairy, Retail, Agri, Bakery and Renewable Energy segments as reportable segments. The segment wise results are given above.
- The Company has commissioned a 2.1 MW Wind Power Unit under Renewable Energy segment for captive consumption during the month of March, 2016 at Vajrakarur in Ananthapur District, Andhra Pradesh.
- Exceptional item is related to additional provision for bonus for the year 2014-15 as per the Payment of Bonus (Amendment) Act, 2015.
- The figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Board of Directors of the Company has recommended dividend for the Financial Year 2015-16 @ 30 % (Rs. 3/- per share) of the face value of Rs.10/-each subject to the approval of the share holders at the ensuing Annual General Meeting.
- The Consolidated Financial results are prepared as per applicable accounting standards specified under section 133 of the Companies Act, 2013.
- Figures of previous period(s)/ year(s) have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

*N Bhuvaneshwari*  
N Bhuvaneshwari

Vice Chairperson & Managing Director

DIN - 00003741

Date: May 23, 2016

Place: Hyderabad



**HERITAGE FOODS LIMITED**  
(Formerly known as M/s. Heritage Foods (India) Limited)  
CIN : L15209TG1992PLC014332  
AN ISO: 22000 CERTIFIED COMPANY

Regd. Off: # 6-3-541/C, Panjagutta, Hyderabad - 500 082. Telangana, INDIA. Tel.: +91-40-23391221, 23391222 Fax: 30685458 email : hfl@heritagefoods.in, website : www.heritagefoods.in

