



HERITAGE FOODS LIMITED

(Formerly known as HERITAGE FOODS (INDIA) LIMITED)

Regd. Office: 6 - 3 - 541/c, Adj. to NIMS, Punjagutta, Hyderabad - 500 082.

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PART I : STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(RS.in lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)	30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1. Income from operations								
(a) Net Sales / Income from Operations (Net of excise duty)	56796.58	53012.76	49680.33	203348.14	56796.58	53012.76	49680.33	203348.14
(b) Other Operating Income	1048.89	1389.08	896.43	3948.51	1048.89	1389.08	896.43	3948.51
Total income from operations (a+b)	57845.47	54401.84	50576.76	207296.65	57845.47	54401.84	50576.76	207296.65
2. Expenditure								
(a) Cost of materials consumed	35079.26	34361.32	31442.72	131393.51	35079.26	34361.32	31442.72	131393.51
(b) Purchase of stock-in-trade	11125.80	11056.95	10154.37	42184.17	11125.80	11056.95	10154.37	42184.17
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	98.24	(1937.95)	(271.62)	(5079.25)	98.24	(1937.95)	(271.62)	(5079.25)
(d) Employees benefits expense	3176.76	2942.45	2715.59	11072.42	3176.76	2942.45	2715.59	11072.42
(e) Depreciation and amortisation expense	834.17	882.59	817.04	3399.03	834.17	882.59	817.04	3399.03
(f) Other expenses	5575.34	5150.99	4726.89	19522.51	5575.34	5150.68	4726.89	19522.66
Total expenditure (a+b+c+d+e+f)	55889.57	52456.36	49584.99	202492.39	55889.57	52456.04	49584.99	202492.54
3. Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	1955.90	1945.48	991.77	4804.26	1955.90	1945.79	991.77	4804.11
4. Other Income	168.84	446.73	99.85	702.66	168.84	461.91	99.85	717.83
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2124.74	2392.21	1091.62	5506.92	2124.74	2407.70	1091.62	5521.94
6. Finance costs	436.51	440.07	429.94	1593.01	436.51	440.07	429.94	1593.01
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1688.23	1952.14	661.68	3913.91	1688.23	1967.62	661.68	3928.92
8. Exceptional Items	---	---	---	---	---	---	---	---
9. Profit / (Loss) from ordinary activities before tax (7-8)	1688.23	1952.14	661.68	3913.91	1688.23	1967.62	661.68	3928.92
10. Tax expense								
Current Tax /MAT	651.00	604.00	208.00	1169.36	651.00	604.00	208.00	1169.36
Prior period tax	1.08	-	0.02	(0.45)	1.08	-	0.02	(0.45)
Deferred Tax Charge / (Credit)	(35.63)	88.59	(76.09)	(76.02)	(35.63)	88.59	(76.09)	(76.02)
11. Net Profit/ (Loss) from ordinary activities after tax (9 -10)	1071.78	1259.55	529.75	2821.02	1071.78	1275.03	529.75	2836.04
12. Extraordinary Items (net of tax expense)	-	-	-	-	0.00	0.00	-	0.00
13. Net Profit/(Loss) for the period before share of profit / (loss) of associates and minority interest (11-12)	1071.78	1259.55	529.75	2821.02	1071.78	1275.03	529.75	2836.04
14. Share of profit / (loss) of associates	-	-	-	-	0.00	(0.06)	(0.02)	(0.28)
15. Minority interest	-	-	-	-	0.00	0.10	0.00	0.16
16. Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	1071.78	1259.55	529.75	2821.02	1071.78	1274.87	529.72	2835.60
17. Paid-up equity share capital	2319.90	2319.90	2319.90	2319.90	2319.90	2319.90	2319.90	2319.90
Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
18. Reserves excluding revaluation reserves as per Balance Sheet of previous Accounting year	---	---	---	16981.26	---	---	---	16972.70
19. Earnings per share (Rs.)								
a) EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized):								
i. Basic	4.62	5.43	2.28	12.16	4.62	5.50	2.28	12.22
ii. Diluted	4.62	5.43	2.28	12.16	4.62	5.50	2.28	12.22
b) EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized):								
i. Basic	4.62	5.43	2.28	12.16	4.62	5.50	2.28	12.22
ii. Diluted	4.62	5.43	2.28	12.16	4.62	5.50	2.28	12.22

PART II : SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015

A. PARTICULARS OF SHARE HOLDING								
1. Public shareholding								
- Number of shares	13913154	13913154	13913554	13913154	13913154	13913154	13913554	13913154
- Percentage of shareholding	59.97	59.97	59.97	59.97	59.97	59.97	59.97	59.97
2. Promoters and Promoter Group Share holding								
a) Pledged / Encumbered								
- Number of shares	---	---	---	---	---	---	---	---
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---	---	---	---
- Percentage of shares (as a % of the total share capital of the Company)	---	---	---	---	---	---	---	---
b) Non-encumbered								
- Number of Shares	9285846	9285846	9285446	9285846	9285846	9285846	9285446	9285846
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a% of the total share capital of the Company)	40.03	40.03	40.03	40.03	40.03	40.03	40.03	40.03
B. INVESTOR COMPLAINTS :								
	Quarter Ended							
Particulars	30.06.2015							
Pending at the beginning of the quarter	Nil							
Received during the quarter	11							
Disposed off during the quarter	11							
Remaining unresolved at the end of the quarter	Nil							



SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2015

(Rs. In lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)	30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1. Segment Revenue								
a. Dairy	43677.09	40402.82	38264.58	155585.71	43677.09	40402.82	38264.58	155585.71
b. Retail	13393.47	13472.49	11768.66	49397.00	13393.47	13472.49	11768.66	49397.00
c. Agri	2338.18	2021.97	2123.46	8400.16	2338.18	2021.97	2123.46	8400.16
d. Bakery	205.15	179.61	108.83	588.92	205.15	179.61	108.83	588.92
e. Renewable Energy	65.81	78.13	59.75	257.03	65.81	78.13	59.75	257.03
f. Heritage Foods Retail Limited	-	-	-	-	-	-	-	-
g. Heritage Conpro Ltd	-	-	-	-	-	-	-	-
Total Segment Revenue	59679.70	56155.02	52325.28	214228.82	59679.70	56155.02	52325.28	214228.82
Less: Inter Segment Revenue	1834.23	1753.18	1748.52	6932.18	1834.23	1753.18	1748.52	6932.18
Net Sales / Income from Operations	57845.47	54401.84	50576.76	207296.65	57845.47	54401.84	50576.76	207296.65
2. Segment Results (Profit (+) / (Loss) (-) before finance costs and tax)								
a. Dairy	2622.77	2306.83	1551.92	6717.47	2622.77	2306.83	1551.92	6717.47
b. Retail	(519.67)	80.23	(441.99)	(1107.36)	(519.67)	80.23	(441.99)	(1107.36)
c. Agri	(21.90)	(35.18)	(12.37)	(125.47)	(21.90)	(35.18)	(12.37)	(125.47)
d. Bakery	(6.22)	(11.70)	(28.81)	(84.46)	(6.22)	(11.70)	(28.81)	(84.46)
e. Renewable Energy	17.98	29.19	17.85	70.53	17.98	29.19	17.85	70.53
f. Heritage Foods Retail Limited	-	-	-	-	0.00	(0.52)	0.00	(0.76)
g. Heritage Conpro Ltd	-	-	-	-	0.00	(0.41)	0.00	(0.63)
Total Segment Results	2092.96	2369.36	1086.59	5470.70	2092.96	2368.44	1086.59	5469.31
Less: i. Finance costs	436.51	440.07	429.94	1593.01	436.51	440.07	429.94	1593.01
ii. Other un-allocable expenses net off	0.00	1.24	-	1.24	0.00	(15.17)	-	(15.17)
Add: i. Interest income	31.78	24.09	5.03	37.42	31.78	24.09	5.03	37.42
ii. Other un-allocable income	0.00	0.00	-	0.04	0.00	0.00	-	0.04
Total Profit before Tax	1688.23	1952.14	661.68	3913.91	1688.23	1967.62	661.68	3928.92
3. Capital Employed (Segment Assets - Segment Liabilities)								
a. Dairy	19892.61	18687.41	17665.56	18687.41	19892.61	18687.41	17665.56	18687.41
b. Retail	8299.78	8877.40	6746.62	8877.40	8299.78	8877.40	6746.62	8877.40
c. Agri	3257.42	3135.92	3465.69	3135.92	3257.42	3135.92	3465.69	3135.92
d. Bakery	1068.16	1075.13	1089.97	1075.13	1068.16	1075.13	1089.97	1075.13
e. Renewable Energy	1566.13	1588.95	1,655.11	1588.95	1566.13	1588.95	1655.11	1588.95
f. Heritage Foods Retail Limited	-	-	-	-	(0.52)	(0.52)	(0.34)	(0.52)
g. Heritage Conpro Ltd	-	-	-	-	(0.41)	(0.41)	(0.34)	(0.41)
h. Unallocated	53.52	222.41	116.09	222.41	53.52	222.41	116.09	222.41
Total	34137.62	33587.22	30739.03	33587.22	34136.69	33586.29	30738.35	33586.29

Notes:

- The above results for the quarter ended June 30, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on July 22, 2015.
- The Statutory Auditors have conducted a limited review of accounts for the aforesaid period.
- As per the Accounting Standard (AS- 17), the Company has identified Dairy, Retail, Agri, Bakery and Renewable Energy segments as reportable segments. The segment wise results are given above.
- The Consolidated Financial results are prepared as per applicable accounting standards notified under Companies (Accounts) Rules, 2014.
- Figures of previous period(s)/ year(s) have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Sd/
N Bhuvanawari
Vice Chairperson & Managing Director
DIN -00003741

Date: July 22, 2015
Place: Hyderabad